

TOWN OF LAKE COWICHAN

2018 Annual Rates Bylaw No. 1004-2018

A bylaw for the levying of rates for Municipal, Debt, Regional Hospital, Regional District and Vancouver Island Regional Library purposes for the year 2018.

WHEREAS Section 197 of the *Community Charter* requires a council to impose property taxes for the year by establishing tax rates to meet its revenue requirements from taxation and the amounts to meet the taxing obligations of other local governments;

AND WHEREAS the Council is required to adopt the tax rates before May 15th in each year;

NOW THEREFORE the Council of the Town of Lake Cowichan in open meeting assembled, enacts as follows:

1. The following rates are hereby imposed and levied for the year 2018:
 - a) For all lawful general purposes of the Municipality on the value of land and improvements taxable for General Municipal Purposes, rates appearing in Column 1 of Schedule "A" attached hereto and forming a part hereof.
 - b) For debt purposes on the value of land and improvements taxable for General Municipal Purposes, rates appearing in Column 2 of Schedule "A" attached hereto and forming a part hereof.
 - c) For purposes of the Vancouver Island Regional Library on the value of land and improvements taxable for General Purposes, rates appearing in Column 3 of Schedule "A" attached hereto and forming a part hereof.
 - d) For purposes of the Cowichan Valley Regional District on the value of land and improvements taxable for Regional Hospital District purposes, rates appearing in Column 4 of Schedule "A" attached hereto and forming a part hereof.
 - e) For Hospital purposes on the value of land and improvements taxable for Regional Hospital District purposes, rates appearing in Column 5 of Schedule "A" attached hereto and forming a part hereon.
2. The minimum taxation upon a parcel of real property shall be One (1) dollar.
3. This Bylaw may be cited as "Town of Lake Cowichan 2018 Annual Rates Bylaw No. 1004-2018".

READ A FIRST TIME on the 24th day of April, 2018.

READ A SECOND TIME on the 24th day of April, 2018.

READ A THIRD TIME on the 24th day of April, 2018.

RECONSIDERED, FINALLY PASSED and ADOPTED by the Municipal Council of the Town of Lake Cowichan on the 8th day of May, 2018.

Ross Forrest
Mayor

Joseph A. Fernandez
Corporate Officer



Town of Lake Cowichan

Schedule "A"

Attached to and forming part of Bylaw No. 1004-2018

<u>CLASS</u>		<u>General Municipal</u>	<u>General Debt</u>	<u>Vancouver Island Library</u>	<u>Regional District</u>	<u>Regional Hospital</u>
Residential	1	3.66385	0.22165	0.25293	1.87654	0.51365
Utility	2	22.71587	1.37423	1.56817	6.56789	1.79778
Heavy Industrial	4	66.86526	4.04511	4.61597	6.38024	1.74641
Light Industrial	5	12.45709	0.75361	0.85996	6.38024	1.74641
Business	6	9.89240	0.59846	0.68291	5.06666	1.38686
Managed Forest	7	13.55625	0.82011	0.93584	6.94320	1.90051
Recreational	8	3.66385	0.22165	0.25293	1.87654	0.51365

